

1 **Fairfield Industrial Development Corporation**
2 **101 South Mount Street**
3 **Fairfield, Texas 75840**
4 **Regular Board Meeting**
5 **Meeting held at City Council Chambers**
6

7 **MINUTES**
8

9 **Wednesday, January 7, 2009**
10

11 **Members Present:**

12 Warren Davis, Chairman
13 Monte Cole, Vice-Chairman
14 Mark Chavers, Secretary/Treasurer
15 Joe Bond
16 George Robinson
17 Justin Turner
18

Staff Present:

David Zuber, President
Grace Wathen, Admin. Asst.

Guest Present:

Mayor Pro-Tem Linda York

Members Absent:

John Alford

19 Warren Davis, Chairman called the meeting to order at 12:18p.m. There were
20 no citizen comments.
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22 The minutes of the December 3, 2008 Annual Board meeting were approved
23 on a motion made by Justin Turner and seconded by Mark Chavers, vote 5-0.
24 The minutes of the December 3, 2008 Regular Board meeting were approved
25 on a motion made by Joe Bond and seconded by Justin Turner, vote 5-0.
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27 The December Financial reports were reviewed and acknowledged with no
28 objections on a motion made by Joe Bond and seconded by George Robinson,
29 vote 5-0. On a motion made by Joe Bond and seconded by Monte Cole, the
30 Board voted 5-0 that the FIDC checking account maintain a balance of
31 \$25,000 and that any funds in excess of \$25,000 be routinely transferred from
32 the checking account to the CD account, unless there are approved
33 expenditures that need to be met that exceed the \$25,000.
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35 Chairman Davis adjourned into Closed Executive Session, at 12:25pm, for the
36 purpose of discussing matters relating to Real Property projects – section
37 551.072, Economic Development – section 551.087. The Board entered back
38 into Open Session at 1:15pm.
39

40 George Robinson offered a motion to submit a conditional proposal, as
41 discussed in closed session, to the representatives of an identified property
42 and that the proposal have a time limit as discussed in closed session and that
43 if the time limit is exceeded that the proposal be withdrawn and the project
44 abandoned. Monte Cole seconded the motion which passed 5-0.
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46 Signatory changes at Community National Bank to remove former Chairman
47 Joe Bond and to add new Chairman Warren Davis were approved on a motion
48 made by Justin Turner with a second by George Robinson and passed 5-0.
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George Robinson offered a motion that President Zuber be authorized to attend an Economic Development Training course if President Zuber believes that it will benefit FIDC. The motion was seconded by Monte Cole and passed 5-0.

President Zuber presented his report as follows:

Navarro College Small Business Development Center and FIDC are partnering to present a free workshop on 1/13/09 on “How to Start a Small Business”. Robin Lasher, Director of Navarro SBDC, will conduct the workshop. If this class goes well, more offerings will be presented in Fairfield in the future. Also discussed, was the support given by the 2 local newspapers, one of which had a front page article about the workshop and the other which reported the story on page 3.

The 2009 edition of “*Images Magazine*” has been released and President Zuber showed the Board the 2 page ad that FIDC, Fairfield COC and the Fairfield Hospital Board purchased.

The survey sent out by FIDC has resulted in approximately 30 responses. Comments noted were the need for affordable housing and another grocery store to compete with Brookshire Brothers.

With no further action, the Board adjourned at 1:30 pm.

Respectfully submitted,

Mark Chavers
Secretary/Treasurer, FIDC