

1 **Fairfield Industrial Development Corporation**
2 **101 South Mount Street**
3 **Fairfield, Texas 75840**
4 **Regular Board Meeting**
5 **Meeting held at Fairfield City Conference Center**

6
7 **MINUTES**

8
9 **Wednesday, May 6, 2009**

10
11 **Members Present:**

12 Warren Davis
13 Monte Cole
14 Mark Chavers, Secretary/Treasurer
15 Justin Turner
16 Joe Bond

11 **Staff Present:**

12 David Zuber, President
13 Grace Wathen, Admin. Asst.

15 **Members Absent:**

16 John Alford
17 George Robinson

18
19
20 Chairman Davis called the meeting to order at 12:27 p.m. There were no citizen
21 comments.
22

23 The minutes of the April 1, 2009 regular Board meeting were approved on a
24 motion made by Justin Turner and seconded by Joe Bond, vote 4-0.
25

26 The March Financial reports were reviewed and acknowledged with no objections,
27 The Board directed President Zuber to contact local banks to define FIDC options
28 regarding the Williford Note Payable.
29

30 Chairman Davis adjourned into Closed Executive Session, at 12:35pm, for the
31 purpose of discussing matters relating to Real Property projects – section
32 551.072, Economic Development – section 551.087, and Personnel Matters,
33 section 551.074. The Board entered back into Open Session at 1:10pm.
34

35 A motion was made by Justin Turner and seconded by Monte Cole to authorize
36 the bonus payment of \$10,000 for President Zuber in recognition of his
37 performance and initiative over the past year. The motion carried 4-0.
38

39 The Board discussed options regarding drilling of 2 wells at 1 site at the Industrial
40 Park and gave President Zuber guidance in working with the well representatives.
41

42 The Board discussed tree removal at the Hwy 27 entrance to the Industrial Park.
43 The Board directed President Zuber to get bids of up to \$5,000 and proceed with
44 the best bidder.
45

46 President Zuber gave his President's Report as highlighted:
47

48 Reviewed status of pending prospects

49 Reviewed a meeting with TX DOT officials regarding Hwy 27 entrance
50 requirements and discussed options for dimensions of road and
51 turning radius.
52

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4
5 President's Report continued:

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7 Discussed stipulation agreed to with Mr. Williford in the purchase of the 370
8 acres of land regarding general insurance liability coverage and the
9 Board directed President Zuber meet with the City to determine the
10 course of action needed.

11 Discussed sales tax collection efforts.

12
13 With no further action, the Board adjourned at 1:50 pm.

14
15 Respectfully submitted,

16
17
18 *Mark Chavers*
19 Mark Chavers
20 Secretary/Treasurer